

SHREE CURRENCY YOUR VERY OWN CURRENCY

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A poverty alleviation initiative by Proletarian Power
(proletarianpower.org)



WHAT IS SHREE CURRENCY?

Shree Currency is a specially designed, completely digital currency meant to alleviate poverty of the proletariat through empowerment. This currency, by design, operates in a predefined area, usually a cluster of villages or in an urban center.

WHAT IS THE PURPOSE?

Networking: Primary purpose of Shree Currency is to network economically weak and vulnerable but productive segments of the society like small/marginal farmers, village/urban artisans, cottage industries etc.,

Empowerment: When such people get networked and get organised then they become empowered in a certain way.

Protection: Once these people get organised and empowered, they are in a better position to defend themselves against any attempts of exploitation/manipulation either by individuals or by the system.

HOW DOES IT WORK?

▶ **Income generation:** When such people networked and attain a critical mass then they become an independent entity wherein individual members or a section of members take up an economic activity (producing goods or rendering services) mainly to cater to the needs of the other members. This leads to income generation among the members which in turn will generate further demand and the cycle goes on. Thus it revs up the economic activity within the targeted society and increase income level of the individual members, directly or indirectly, leading to improved standard of living.

▶ **Equitable distribution of wealth:** One of the main features of this currency is no one can accumulate/hoard it since it comes with an expiry date. Each unit is time stamped and it simply vanishes/disappears on expiry date. Thus it will not allow concentration of wealth in few hands. Either the currency is always in circulation or gets channelized into some productive investments (explained later).

▶ **Supports the members en masse:** As explained above this currency comes with an expiry date. However when it is invested in an 'eligible' project then its expiry date is put on hold. 'eligible' projects again are those that support all or most of the members, that cater to their common needs. Because of this feature, savings of the members flow into productive economic activity and prevents its frittering away. This again starts the cycle Savings => Investment => Income => Consumption/Saving...

▶ **Checks bad habits like alcoholism etc.:** Often people, particularly people in economically weaker sections, spend considerable amounts on substances like alcohol that they are addicted to. This not only takes away their hard earned money but also results in serious health problems. To check this, reasonable restrictions are imposed on the end use of this currency.



What is the goal of Shree Currency?

Finally the goal of Shree Currency is **Nation Building - making India strong, confident and prosperous**. This currency not only leads to income generation and improvement in living standards, by supporting large segments of the society, but also makes them self reliant. Once they become self reliant then they stop looking for freebies and government doles for their sustenance. Since freebies and doles take away self respect, once people become free from them they gain self respect and dignity which in turn make them better citizens. When people become better citizens, the nation prosper naturally.

